

Resolution authorizing an extension contract with US BANK for Banking Services

(Treasurer's Office)

(Est. Annual Amount \$70,000.00)

**WHEREAS,** US Bank was awarded a contract to provide Daily Depository Activities for the Franklin County Treasurer's Office on December 11, 2013 under Resolution 0838-12 (RFP# 2012-42-25 Banking Services); and

**WHEREAS,** the term of the initial contract was for a period of three years with the option to extend for 2 additional 1-year periods; and

**WHEREAS,** US Bank was provided the Daily Depository Activities required under the initial contract period in a satisfactory manner; and

**WHEREAS,** the both the Franklin County Treasurer and US Bank wish to extend the contract for the first of two extension periods; and

**WHEREAS,** the term of the contract extension will be for a one period December 18, 2015 through December 17, 2016; and

**WHEREAS,** the Treasurer's Office recommends the contract extension with US Bank for Daily Depository Activities be approved.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

That the attached contract extension with US Bank is hereby approved. The Treasurer will open a new Purchase Order in 2016 to encumber funds for this contract extension.

**AGENCY**

Treasurer's Office

**CONTRACT AMOUNT**

Est. Annual Amount \$70,000.00

Prepared by Chris Johnston

cc: Auditor Administration & Fiscal  
Purchasing (RFP File 2012-42-25)  
Franklin County Treasurer's Office  
US Bank